

**Ratings Detail (As Of December 16, 2021)\*****Operating Company Covered By This Report****China Taiping Insurance (HK) Co. Ltd.**

Financial Strength Rating

*Local Currency*

A/Stable/--

Issuer Credit Rating

*Local Currency*

A/Stable/--

**Ratings Detail (As Of December 16, 2021)\*(cont.)****Domicile**

Hong Kong

\*Unless otherwise noted, all ratings in this report are global scale ratings. S&P Global Ratings' credit ratings on the global scale are comparable across countries. S&P Global Ratings' credit ratings on a national scale are relative to obligors or obligations within that specific country. Issue and debt ratings could include debt guaranteed by another entity, and rated debt that an entity guarantees.